



City of Madison

City of Madison
Madison, WI 53703
www.cityofmadison.com

Meeting Minutes - Approved MADISON PUBLIC LIBRARY BOARD

Thursday, May 6, 2010

4:30 PM

Madison Public Library
201 W. Mifflin St., Rm. 201

1. CALL TO ORDER / ROLL CALL

The meeting was called to order at 4:32 p.m.

Present: 6 -

Larry Palm; Barbara J. Karlen; Tracy K. Kuczenski; Allen A. Arntsen; David L. Wallner and Theodore C. Widder, III

Absent: 3 -

Maya Cole; Ann L. Falconer and Gregory Markle

Also Present: Dimick, Sawyer, Roughen, Froistad, Benno, Lee

2. APPROVAL OF MINUTES

A motion was made by Arntsen, seconded by Palm, to Approve the Minutes of the April 5, 2010 Meeting. The motion passed by voice vote/other.

3. CORRESPONDENCE

[18306](#)

Kristen Enge Letter

In order to have a nicer library, Ms. Enge requested the Library Board consider moving the Hawthorne Branch to the development at Union Corners Milwaukee and E. Washington Streets. The Hawthorne Supervisor has offered Ms. Enge a tour and visit of the current branch to familiarize her with the the services that are offered there.

[18307](#)

Carla Dilorio Letter

Ms. Dilorio, who is retiring in July, expressed her appreciation and satisfaction for working at MPL for nearly 40 years.

[18308](#)

Census Bureau Letter

MPL was thanked for donating space for census workers during the 2010

census.

4. PUBLIC COMMENT

There were none.

5. BOARD INFORMATION EXCHANGE

[18309](#) How Libraries Stack Up 2010

This report provided statistics on library usage in America.

[18310](#) Madison Magazine Article

As a way to learn more about the homeless the library joined forces with Porchlight to encourage people to read the book *The Soloist: A Lost Dream, an Unlikely Friendship*. Several discussions are scheduled in the upcoming months.

ROLL CALL

Falconer and Markle arrived at 4:35 and 4:37 respectively.

Present: 8 -
Larry Palm; Barbara J. Karlen; Tracy K. Kuczenski; Allen A. Arntsen; Ann L. Falconer; David L. Wallner; Theodore C. Widder, III and Gregory Markle

Absent: 1 -
Maya Cole

6. ACCEPTANCE OF DIRECTOR'S REPORT

[18338](#) May 2010 Director's Report

Singer, composer Omari Tau performs as Banzai the Hyena in the Lion King and also promotes literacy in partnership with public libraries while on tour. He and other Lion King cast members will present two special performances of a musical retelling of Princess Hyacinth to Midvale School students at the Sequoya Branch Library May 19.

The Central Library will be participating in gallery night May 7 with a reception and opening for the Lichtner and Grotenrath exhibit. The paintings were gifted to the library by the Kohler Foundation.

A motion was made by Arntsen, seconded by Palm, to Accept the May 2010 Director's Report. The motion passed by voice vote/other.

7. ACCEPTANCE OF FINANCIAL REPORT

[18341](#) March 2010 Financial Statement

At the end of the first quarter, the library is doing very well.

A motion was made by Arntsen, seconded by Falconer, to Accept the March 2010 Financial Report. The motion passed by voice vote/other.

8. REVIEW AND APPROVAL OF M&I'S WEALTH MANAGEMENT INVESTMENT STRATEGY AND FEE SCHEDULE FOR LIBRARY ENDOWMENT

[18311](#) M&I Bond Management Fee Schedule

At the request of the City Treasurer, Dave Gawenda, the Library Board needs to review and approve M&I's wealth management investment strategy and fee schedule for the Library's endowment fund annually.

The Library Board established a policy sometime ago that allows for the transfer of unrestricted bequests to Madison Public Library to be treated as bequests to the library foundation which maintains its endowment at the Madison Community Foundation. There have been some changes in the law now that would enable the library board to move the M&I endowment fund to the library foundation. As it is, this fund generates \$30,000 or so annually to the library which is needed for materials; therefore, it is in the library's best interest to maintain this separate endowment fund.

M&I's fee schedule works out to be about 58 basis points which is very competitive. As a nonprofit, we benefit from a 50% discount. It was suggested, however, that we check into switching to an index fund; the fee for an index fund might be cheaper than an actively managed fund.

Arntsen moved, seconded by Markle, that Mr. Widder approach Dave Gawenda and provide him with the M&I information and see what he thinks about moving to a low fee income fund that would generate the same amount of revenue we are currently getting. Motion passed by voice vote/other.

9. FACILITIES REPORT

By a vote of 18 to 1 the City Council voted to approve the resolution to authorize the rebuild of the Central Library and retention of an architectural and design firm and to require the city to have a construction manager to manage the project. The RFQ process for architects has been amended twice. There are five firms under consideration. It is expected that a selection will be made next week. Once the selection is made there will be negotiations about the scope of the contract and who the principals will be. The firm will have six

months to develop a final design.

South Madison - confident we will be able to open in October. The construction is coming along very well.

Sequoia - Mark Benno, Library Facility Manager, met with the Sequoia Commons Condo Association. The library still has a point of dispute about the aesthetics of the air conditioning condenser. They are getting closer to an amicable solution. All other issues have been resolved.

10. FRIENDS REPORT

The Central Friends conducted a successful book sale. Their volunteer recognition dinner is scheduled for May 13.

11. FOUNDATION REPORT

Terrie Goren, the Foundation Executive Director has accepted the Executive Director position at Jewish Social Services. She had been very heavily recruited. She is doing an excellent job and it is disappointing that she has decided to leave. A search for a replacement will begin shortly.

Library Strategies affiliated with the St. Paul Library foundation has been retained to assist with the Foundation organizational assessment and capital campaign for the Central Library.

12. SOUTH CENTRAL LIBRARY SYSTEM UPDATE

There was no report.

13. DANE COUNTY LIBRARY SERVICE UPDATE

There was no report.

14. CLOSED SESSION - DISCUSSION OF CAPITAL CAMPAIGN GIFT POLICY - NAMING RIGHTS

A motion was made by Arntsen, seconded by Palm, to Convene into Closed Session. The motion passed by the following vote:

Absent: 1 -
Maya Cole

Ayes: 8 -

Larry Palm; Barbara J. Karlen; Tracy K. Kuczenski; Allen A. Arntsen; Ann L. Falconer; David L. Wallner; Theodore C. Widder, III and Gregory Markle

ROLL CALL

Mr. Palm left at 5:28 p.m.

Present: 7 -

Barbara J. Karlen; Tracy K. Kuczenski; Allen A. Arntsen; Ann L. Falconer; David L. Wallner; Theodore C. Widder, III and Gregory Markle

Absent: 1 -

Maya Cole

Excused: 1 -

Larry Palm

RECONVENE INTO OPEN SESSION

A motion was made by Arntsen, seconded by Wallner, to Reconvene. The motion passed by voice vote/other.

15. ADJOURNMENT

The meeting adjourned at 5:36 p.m.