

2012 Capital Budget Proposed Board of Estimates Amendments

Note: For each amendment to the 2012 Capital Budget that includes General Obligation borrowing, the debt service will be added to (or subtracted from) the Operating Budget in subsequent years. For 2012 projects, the first levy impact would not occur until 2013. The annual debt service will be the highest in the first year, declining over the term of the debt. The amount shown for the effect on Taxes on the Average Home (TOAH) is an estimate of the levy impact in 2013 based on estimated values in 2012.

Amendment No. 1

Agency/Project: **Information Technology / No.10 Tax System Changes**
 Page(s): 35
 Sponsors: Alds. Rhodes-Conway, Bidar-Sielaff

Remove all funding for this project.

General Obligation Debt	\$	(40,000)	Debt Service	\$	(4,689)
Other Funding		-			
Total:		\$ (40,000)	TOAH Impact	\$	(0.05)

Amendment No. 2

Agency/Project: **Engineering - Major Streets / No. 36 Outer Capitol Loop West
 Sewer Utility / No. 4 Sewer with Reconstructed Streets
 Stormwater Utility / No. 1 Storm Sewer with Street Projects**
 Page(s): 74, 51, 86
 Sponsors: Ald. Verveer

Year 2012:

Outer Capitol Loop West Phase 1
 South Fairchild Street from West Washington Avenue to West Doty Street
 The following work will be added if funding and bid results allow:
 Intersection replacement at South Hamilton/West Doty/South Fairchild
 Terrace work on West Doty from Fairchild to Martin Luther King Jr Blvd.

Funding Type	Executive	Amended	Inc. or (Dec.)
General Obligation Debt - Eng Mjr Streets	968,000	968,000	-
Special Assessments - Eng. Major Streets	24,000	24,000	-
Revenue Bonds - Sewer Utility	-	50,000	50,000
General Obligation Debt- Stormwater Utility	-	50,000	50,000
Total	992,000	1,092,000	100,000

Year 2013:

Outer Capitol Loop West Phase 2
 West Mifflin Street from North Henry Street to North Fairchild Street
 North Fairchild Street from West Mifflin Street to West Washington Avenue

Funding Type	Executive	Amended	Inc. or (Dec.)
General Obligation Debt	-	1,452,000	1,452,000
Special Assessments	-	36,000	36,000
Total	-	1,488,000	1,488,000

Year 2014:

Funding Type	Executive	Amended	Inc. or (Dec.)
General Obligation Debt	1,452,000	-	(1,452,000)
Special Assessments	36,000	-	(36,000)
Total	1,488,000	-	(1,488,000)

Effect on 2012: General Obligation Debt - Stormwater Utility	\$	50,000	Debt Service	\$	5,862
Other Funding - Sewer Revenue Bonds		50,000			
Total:		\$ 100,000	TOAH Impact	\$	-

2012 Capital Budget Proposed Board of Estimates Amendments

Amendment No. 3

Agency/Project: **Engineering - Major Streets / No. 44 State Highway 113
TIF Cash Flow Statements / TID #40 - Northside**

Page(s): 75, 151

Sponsors: Aids. Rhodes-Conway, Weier

Restore funding to the original requested level of \$300,000. Debt service related to General Obligation debt incurred for work done within the boundaries of TID #40 (\$225,000) will be reimbursable by TID #40. Remaining \$75,000 of G.O. debt will be levy-supported.

General Obligation Debt - Levy supported	\$	(55,000)	Debt Service	\$ 19,929
General Obligation Debt - TID #40		225,000		
Other Funding		-		
Total:	\$	<u>170,000</u>	TOAH Impact	\$ (0.07)

Amendment No. 4

Agency/Project: **Engineering - Major Streets / No. 49 Williamson Street**

Page(s): 76

Sponsors: Aids. Verveer, Rummel

Project: Undergrounding of overhead utilities on Williamson Street

Limits: Blount Street to Patterson Street

Funding: City of Madison

Description: In 2011 conduit was installed with the Williamson Street reconstruction project. The conduit was installed from Blount Street to Thornton Avenue in order to allow for the future undergrounding of overhead lines. The proposed 2012 project would complete the undergrounding of MG&E, AT&T, Charter, TDS and US Signal facilities in the 700 and 800 blocks of Williamson Street allowing for the removal of the existing wood poles.

General Obligation Debt	\$	1,000,000	Debt Service	\$ 117,231
Other Funding		-		
Total:	\$	<u>1,000,000</u>	TOAH Impact	\$ 1.32

Amendment No. 5

Agency/Project: **Parks Division / No. 10 Street Tree Replacements
TIF Cash Flow Statements / TID #s 25, 27, 29, 32, 36, 37, 38, 39**

Page(s): 99, 141, 142, 143, 144, 147, 148, 149, 150

Sponsors: Ald. Verveer

This project increases expenditure authorization within the Street Tree Replacements capital project for the replacement of street trees in the following tax incremental financing districts: TID 25, TID 27, TID 29, TID 32, TID 36, TID 37, TID 38, and TID 39. A total of \$21,750 is provided in the following amounts by Tax Increment District: #25 (\$3,250), #27 (\$1,500), #29 (\$4,000), #32 (\$3,500), #36 (\$4,000), #37 (\$500), #38 (\$2,000), and #39 (\$3,000). The funding would be for larger caliper trees that are less prone to damage and vandalism. Funding is from TID cash.

General Obligation Debt	\$	-	Debt Service	\$ -
Other Funding - TID cash		21,750		
Total:	\$	<u>21,750</u>	TOAH Impact	\$ -

2012 Capital Budget
Proposed Board of Estimates Amendments

Amendment No. 6

Agency/Project: **Parking Utility / No. 2 Gov't East Pkg. Garage Replacement**
 Page(s): 120
 Sponsors: Aids. Verveer, Rhodes-Conway

Amend the project narrative to include the following: "The extent to which the new parking facility will be an automated facility will be determined by the Common Council and Transit and Parking Commission."

General Obligation Debt	\$	-	Debt Service	\$	-
Other Funding		-			
Total:					
		-	TOAH Impact	\$	-

Amendment No. 7

Agency/Project: **Planning and Community and Econ. Dev. / New Project**
 Page(s): 123
 Sponsors: Ald. Verveer

Add a project entitled "TID XX - John Nolen Drive" with the following narrative: "This TID will be created in 2012 to encourage commercial revitalization, building enhancements and public improvements to stimulate economic development and eliminate blighting influences. The TID boundaries are generally John Nolen Dr. from Proudfit St. to King St. and include the Bassett Neighborhood, Block 88 where the Madison Municipal Building is located and the Government East Parking Ramp on Block 105. No funding has been included in the Capital Improvement Plan pending identification of specific projects."

General Obligation Debt	\$	-	Debt Service	\$	-
Other Funding		-			
Total:					
		-	TOAH Impact	\$	-

Alternate Amendment No. 8A

Agency/Project: **Planning and Community and Econ. Dev. / No. 2 TID 32 - Upper State St. Corridor**
TIF Cash Flow Statements / TID #32 State Street
 Page(s): 125, 144
 Sponsors: Aids. Cnare, Clausius, Clear, Bruer, King, Maniaci, Phair, Resnick, Schmidt, Skidmore

Increase the reauthorization from 2011 by \$12.7M for financial assistance for the expansion of the Edgewater Hotel, to a total of \$16M as was included in the 2011 adopted capital budget. The debt service for General Obligation borrowing is TIF eligible.

General Obligation Debt	\$	12,700,000	Debt Service	\$	1,488,827
Other Funding		-			
Total:					
		-	TOAH Impact	\$	-

Alternate Amendment No. 8B

Agency/Project: **Planning and Community and Econ. Dev. / No. 2 TID 32 - Upper State St. Corridor**
TIF Cash Flow Statements / TID #32 State Street
 Page(s): 125, 144
 Sponsors: Aids. Cnare, Weier

Increase the reauthorization from 2011 by \$4.7M for financial assistance for the expansion of the Edgewater Hotel, to a total of \$8M. The debt service for General Obligation borrowing is TIF eligible.

General Obligation Debt	\$	4,700,000	Debt Service	\$	550,983
Other Funding		-			
Total:					
		-	TOAH Impact	\$	-

2012 Capital Budget Proposed Board of Estimates Amendments

Amendment No. 9

Agency/Project: **Planning and Community and Econ. Dev. / No. 2 TID 32 - Upper State St. Corridor
TIF Cash Flow Statements / TID #32 State Street**

Page(s): 125, 144

Sponsors: Aids. Cnare, Maniaci

Increase the funding for the Small Cap Loan program by \$120,000 (to \$300,000). The debt service for General Obligation borrowing is TIF eligible.

General Obligation Debt	\$	120,000	Debt Service	\$	14,068
Other Funding		-			
Total:	\$	120,000	TOAH Impact	\$	-

Amendment No. 10

Agency/Project: **Planning and Community and Econ. Dev. / No. 3 TID 36 - Capitol Gateway Corridor**

Page(s): 125

Sponsors: Aids. Rhodes-Conway, Rummel

Amend the second sentence of the narrative to read: "\$5.5 million is provided for financial assistance for potential development of the former Don Miller properties projects within TID #36."

General Obligation Debt	\$	-	Debt Service	\$	-
Other Funding		-			
Total:	\$	-	TOAH Impact	\$	-

Amendment No. 11

Agency/Project: **Planning and Community and Econ. Dev. / No. 3 TID 36 - Capitol Gateway Corridor**

Page(s): 125

Sponsors: Aids. Rhodes-Conway, Rummel

Amend the penultimate sentence of the narrative to read: "\$200,000 is provided for property holding costs, project management, for marketing and outreach efforts to assist in the retention and expansion of existing businesses, and to attract new businesses to the Capitol East District Corridor."

General Obligation Debt	\$	-	Debt Service	\$	-
Other Funding		-			
Total:	\$	-	TOAH Impact	\$	-

Amendment No. 12

Agency/Project: **Planning and Community and Econ. Dev. / No. 5 TID 39 - Stoughton Rd.
TIF Cash Flow Statements / TID #39 Stoughton Rd.**

Page(s): 126, 150

Sponsors: Aids. Rhodes-Conway, Rummel

Eliminate funding of \$2,049,250 for construction of the proposed BioLink project. (Funding of \$110,000 for maintenance and holding costs associated with the property will be retained.) The debt service for General Obligation borrowing is TIF eligible.

General Obligation Debt	\$	(2,049,250)	Debt Service	\$	(240,235)
Other Funding		-			
Total:	\$	(2,049,250)	TOAH Impact	\$	-

**2012 Capital Budget
Proposed Board of Estimates Amendments**

Amendment No. 13

Agency/Project: **Planning and Community and Econ. Dev. / No. 17 TID 37 - Union Corners**
Page(s): 128
Sponsors: Aids. Rhodes-Conway, Rummel

Amend the first sentence of the narrative to read: "Funding of \$1,350,000 is included in the budget for property holding costs and potential projects in TID #37."

General Obligation Debt	\$	-	Debt Service	\$	-
Other Funding		-			
Total:	<u>\$</u>	<u>-</u>	TOAH Impact	\$	-
